

Application Form

This Application Form accompanies the Information Memorandum dated 22 March 2024 (IM) issued by Evolution Trustees Limited (Trustee) in its capacity as trustee of the Hybrid Income Fund (Fund). The Trustee holds AFSL no. 486217.

It is important that you read the trust deed constituting the Fund (Trust Deed) and IM in full together with the acknowledgements contained in this Application Form before applying for units in the Fund (Units).

- o To apply for units in the Fund, please complete all the sections of this Application Form and the relevant Identification Form(s) appended to this document as set out below.

IDENTIFICATION FORMS

The identification forms you use to in respect to your application will depend on how you invest in the Fund:

Directly as an Individual/sole trader/joint investors:

Identification Form A (if joint application: one form per investor).

Through a Company:

Identification Form B (Australian Company) or C (Overseas Company).

If the Company is not publicly listed, an Identification Form A must be completed for each shareholder Beneficial Owner who ultimately own 25% or more of the Company's issued share capital (directly or indirectly).

Through an Australian regulated trust (such as a superannuation fund):

Identification Form D.

Through an Australian unregulated trust or a foreign trust:

Identification Form E.

If you are using a Corporate Trustee, an Identification Form B (Australian company) or C (Overseas company) must also be completed.

An Identification Form A is also required for each individual who directly or indirectly control the Trust.

If the Corporate Trustee is not a publicly listed Company, an Identification Form A must also be completed for each shareholder Beneficial Owner who ultimately own 25% or more of the Corporate Trustee's issued share capital (directly or indirectly).

Through a Partnership:

Identification Form F.

Separate Identification Forms (Company or Individual) must be completed according to the relevant sections above.

Through a Government Agency:

Identification Form G.

Separate Identification Forms (Company or Individual) must be completed according to the relevant sections above.

Note:

Please note that depending on the ownership structure, multiple forms may be required, for example where an individual is has a beneficial ownership of greater than 25% in a company, or is acts as trustee of a unregulated trust, a Identification Form A will be required in addition to the Identification form of the Investing entity. Please read the instructions on the identification forms, which will set this out where required.

Post/Deliver

Please email completed Application Forms and all supporting documentation to:

invest@seedfm.com.au

Questions

If none of the above categories are applicable to you, or you have other questions relating to this Application Form, please contact Evolution on +61 2 8866 5150.

INVESTMENT DETAILS

1.1 INVESTOR NAME

Individual / Company / Trust / Partnership

1.2 CONTACT PERSON DETAILS

Title

Given Names

Surname

Registered office address (PO Box is NOT acceptable)

Street

Suburb State Postcode Country

Principal place of business (if any) (PO Box is NOT acceptable)

Email

Mobile Number Telephone

1.3 INVESTMENT DETAILS

I/we apply to invest in the Seed Funds Management Hybrid Income Fund

Application Amount: AUD\$

(Minimum of \$ of which 100% is payable on application)

Class of Units

Please select the class of Units you wish to acquire:

Ordinary Units

Please tick the box beside your chosen payment method and complete the required details.

Cheque

Made payable to: Evolution Trustees Limited ATF Hybrid Income Fund

Electronic Funds Transfer or Direct Deposit

Bank: NAB **082-401**

Reference: 'Investor surname/company or trust name' (as applicable)

Account Name: Evolution Trustees Limited ATF Seed Funds Management Hybrid Income Fund Account number: **441 524 707**

Date of Transfer Reference Used:

Source of Investment Funds

Gainful employment Inheritance/gift Business activity

Superannuation savings

Other – please specify

Source of Investment Funds

Savings Growth Income

Retirement Business account

1.3 WHOLESALE CLIENT

I acknowledge and confirm that I am a 'wholesale client' as defined in section 761G of the Corporations Act on the basis that one of the following circumstances apply to me (please indicate):

- a) I am/we are applying for Units at a price, or for the value of at least \$500,000 under this Application Form
- b) I have/we have net assets of at least \$2.5 million, and I am/we are applying for Units in the Fund for a purpose other than for use in connection with a business
- c) I have/we have a gross income for each of the last two financial years of at least \$250,000 per year, and I am/we are applying for Units in the Fund for a purpose other than for use in connection with a business
- d) I am/we are a 'professional investor' as defined in the Corporations Act*

If (b) or (c) applies, please attach an accountant's certificate detailing this. Your accountant will have the form the certificate.

*If you consider yourself a 'professional investor' Evolution Trustees will contact you for further information. If you are a senior manager of a related body of the issuer and do not meet any of the other definitions, please tick the '(d) professional investor' box above.

2. INVESTOR DECLARATION AND SIGNATURES

DECLARATION AND SIGNATURES

When you complete and sign this Application Form you make the following declarations:

- I/we have read and understood the Trust Deed and IM to which this Application Form applies, including any supplemental information and agree to be bound to the provisions of the Trust Deed;
- I/we have accepted the offer to invest in Australia or any jurisdiction approved in accordance with the Trust Deed;
- I/we acknowledge that none of Evolution, the Investment Manager, their related entities, directors or officers have guaranteed or made any representation as to the performance or success of the Fund, or the repayment of capital from the Fund. Investments in the Fund are subject to various risks, including delays in repayment and loss of income or principal invested. Investments in the Fund are not deposits with or other liabilities of Evolution, the Investment Manager or any of their related bodies corporate or associates;
- I/we acknowledge Evolution reserves the right to reject any application or scale back an application in its absolute discretion;
- If applicable, after assessing my/our circumstances, I/we have obtained my/our own independent financial advice prior to investing in the Fund or had the opportunity to do so;
- If this Application Form is signed under Power of Attorney, each Attorney declares he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this Application Form);
- I/we have all requisite power and authority to execute and perform the obligations of unit holders under the Trust Deed, IM and this Application Form;
- I/we acknowledge that application monies may be held in a bank account until invested in the Fund or returned to me/ us. Interest will not be paid to applicants in respect of their application monies regardless of whether their monies are returned;
- I/we indemnify Evolution, the Investment Manager and each of their related bodies corporate, directors and other officers, shareholders, servants, employees, agents and permitted delegates (together, the **Indemnified Parties**) and to hold each of them harmless from and against any loss, damage, liability, cost or expense, including reasonable legal fees (collectively, a **Loss**) due to or arising out of a breach of representation, warranty, covenant, undertaking or agreement by me/us contained in any document provided by me/us to Evolution, the Manager, their agents or other parties in connection with my/our investment in the Fund (including these Declarations and the undertaking at the beginning of this Application Form). The indemnification obligations provided herein survive the execution and delivery of this Application Form, any investigation at any time made by Evolution and the issue and/or sale of the investment;
- To the maximum extent permitted by law, I/we release each of the Indemnified Parties from all claims, actions, suits or demands whatsoever and howsoever arising that I/we may have against any Indemnified Party in connection with the IM or my/ our investment;
- I/we consent to Evolution disclosing any information it has in compliance with its obligations under the US Foreign Tax Compliance Act (**FATCA**) and the OECD Common Reporting Standards for Automatic Exchange of Financial Account Information (**CRS**);

Name

Date

Signature

Name

Date

Signature

Tick capacity (mandatory for companies):

- Sole Director and Company Secretary
- Director
- Secretary

Tick capacity (mandatory for companies):

- Sole Director and Company Secretary
- Director
- Secretary

*Joint applicants must both sign;

*Company applications must be signed by two Directors, a Director and Secretary or the Sole Director and Secretary of the company); or

*Trusts with a Corporate Trustee applications must be signed by two Directors, a Director and Secretary or the Sole Director and Secretary of the Corporate Trustee, or individual trustees.

DECLARATION AND SIGNATURES

Where the Identification Form requests a certified copy of a document, a 'certified extract' means an extract that has been certified as a true copy of some of the information contained in a complete original document by one of the persons described below.

People who can certify documents or extracts are:

1. A lawyer, being a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described).
2. A judge of a court.
3. A magistrate.
4. A chief executive officer of a Commonwealth court.
5. A registrar or deputy registrar of a court.
6. A Justice of the Peace.
7. A notary public (for the purposes of the *Statutory Declaration Regulations 1993*).
8. A police officer.
9. An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public.
10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public.
11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the *Consular Fees Act 1955*).
12. An officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the
13. *Statutory Declaration Regulations 1993*).
14. A finance company officer with 2 or more continuous years of service with one or more financial companies (for the purposes of the *Statutory Declaration Regulations 1993*).
15. An officer with, or authorised representative of, a holder of an Australian financial services licence, having two or more continuous years of service with one or more licensees.
16. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.